

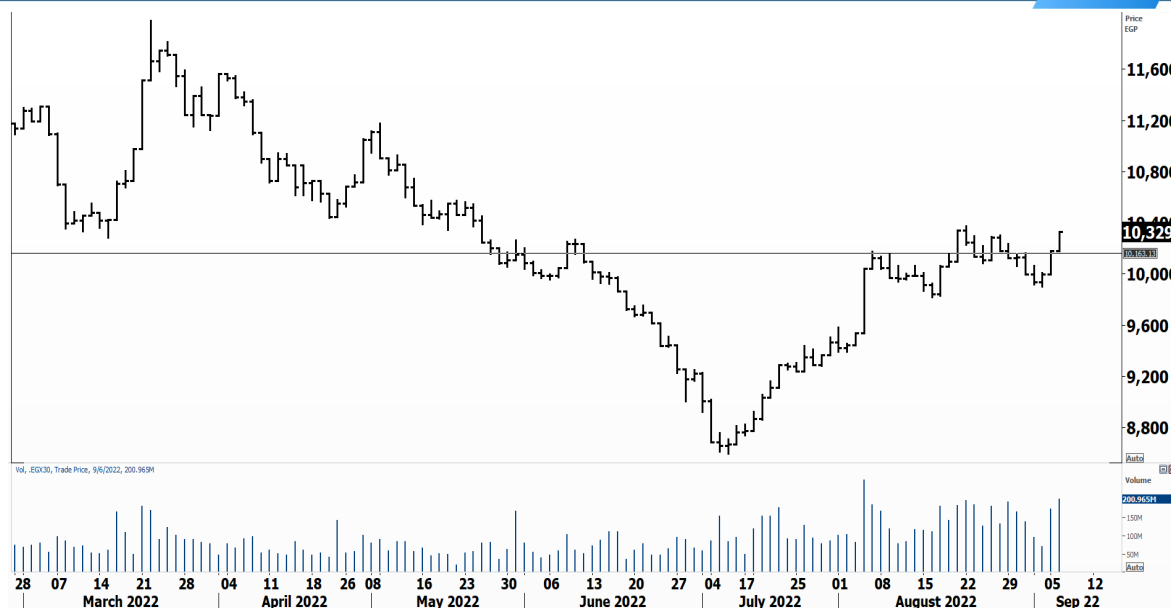


PIONEERSECURITIES

TECH TO THE POINT

7–Sept- 2022

This report must be read with the disclaimer
on the last page



Last	10,329.66
High Today	10,329.66
Low Today	10,177.64
Volume	M 200.965
First Support	9,800
Second Support	9,500
First Resistance	10,400
Second Resistance	10,800
Stop Loss	9,800
HISTORICAL RETURN %	
1 WEEK	1.95%
1 MONTH	2.03%
1 QUARTER	2.80%
1 YEAR	-6.64%
YTD	-13.55%

Analysis

The 10,150 was broken upwards clearly and with high volumes as the EGX 30 closed at 10,329. As we can see, the 9,800 level was respected as a strong support and was not violated downwards despite that there was a risk to break below 9,800.

The ability of the index to rebound strongly from this support is significant and should lead to a break above 10,400; this will lead the EGX 30 to 11,000 as a target.

It is important to look at outperformers that are maintaining their strong performance for a relative long period of time; some of these outperformers are: AUTO, ISPH, MNHD, PHDC, CCAP, HELI, ESR5.

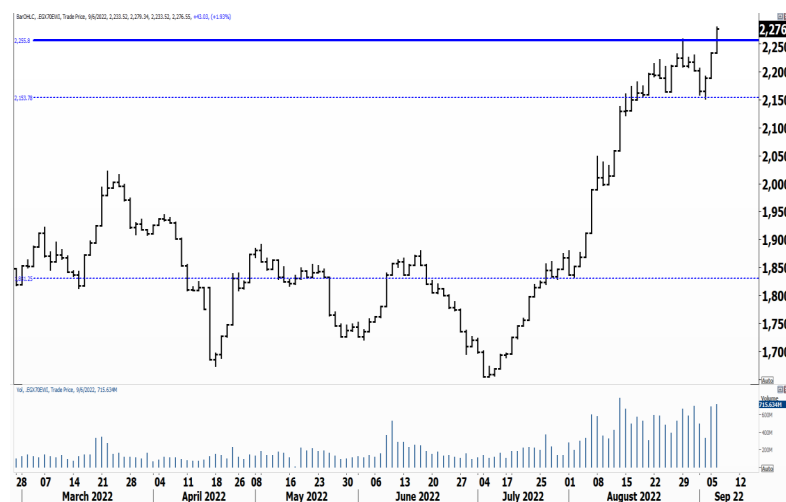
Small Caps Index/ EGX 70

Analysis

A new breakout and a new signal to step in, especially after the recent correction.

The EGX 70 is expected to reach 2,300 as a minimum target. Many of the stocks in this index look strong and have a lot of upward potential.

Our stop is still placed below 2,150; it will change upwards as the index continues its rise.



Resistance



Closed at 6.45 after breaking above 6.3 with high volumes. Buying here is not a bad idea with a target at 7.5 and a stop below 6.



The stock triggered a buy signal after breaking 18.5 with very high volumes. EGAL looks strong and is expected to reach higher targets. Our target lies around 23-24.

Support

No stocks broke their support yesterday

Testing

Support

Resistance



The 4.2 level is an important resistance. A break above it will trigger a confirmed entry signal and our target will be near 5.5, which will be our minimum target to watch. We recommend buying at the 4.2 breakout.



The 63.5-64 area is a resistance range for the stock. Those who want to buy can enter at the breakout above resistance. Our target lies at 70.



A clear breakout above the current range (namely 3.35) will confirm the overall bullish picture of the stock. Our target lies around 4.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

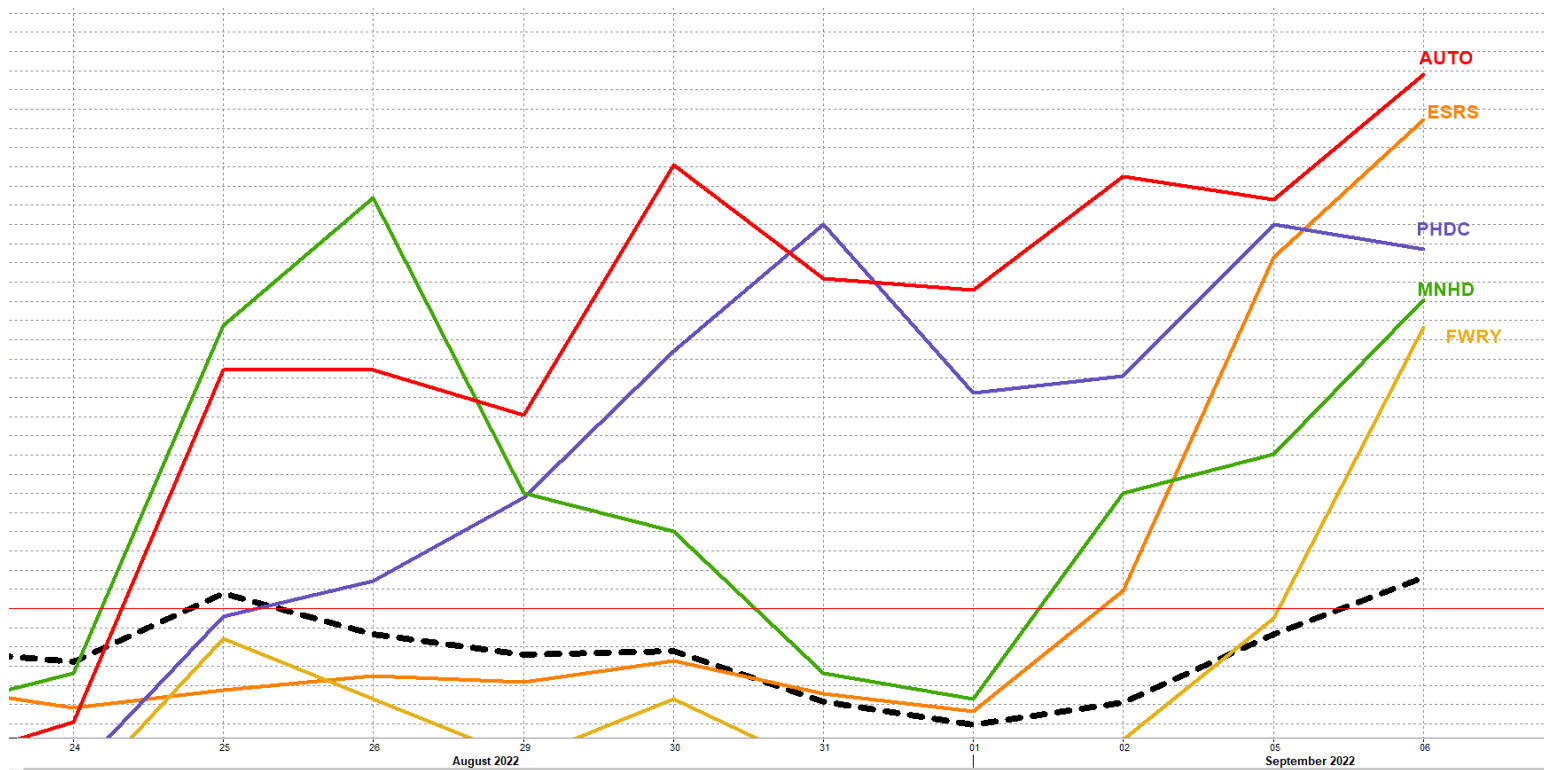
Yesterday's T+0/T+1 Trades



symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38.66	37.25	36.6	41	42.65	↔	Hold	37.25
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.45	14	12.9	15.5	16.5	↔	Hold	15.5
EAST.CA	EASTERN CO/d	10.12	9.55	9	10.8	11.3	↔	Hold	9.55
EKHO.CA	EGYPT KUWAIT H/d	1.31	\$1.287	\$1.26	\$1.337	\$1.36	↔	Hold	1.26
ABUK.CA	ABU QIR FERTILIZERS /d	25.1	24	23.6	25.2	26.5	↔	Hold	25.2
HRHO.CA	EFG HERMES HOL/d	13.25	12.5	11.8	13.45	14.5	↑	Hold	11.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.1	3.83	3.55	4.18	4.35	↑	Hold	3.55
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	112	105	101	115	127	↑	Hold	101
TMGH.CA	TALAT MOSTAFA/d	7.82	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.77	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.8	7	6.75	7.85	8.33	↑	Hold	7
ETEL.CA	TELECOM EGYPT/d	17.5	16.75	16	17.8	18.5	↑	Hold	16
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.5	10.5	10	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	3.23	2.9	2.67	3.4	3.6	↑	Hold	2.9
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.2	3.95	3.8	4.15*	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.29	5.86	5.5	6.68	7.15	↑	Hold	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.06	3.82	3.7	4.15	4.4	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.89	7.32	7.04	7.85*	8.3	↔	Hold	7.85
ESRS.CA	EZZ STEEL/d	14.8	14.2	13.5	14.9	16.2	↑	Hold	13.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.32	7	6.5	7.6	8	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	6.45	5.9	5.52	6.57	6.75	↑	P.Buy	5.52
QNBA.CA	QATAR NATIONAL BANK ALAHLY	15.63	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.07	9.6	9.27	10.4	11	↑	Hold	9.27
ORAS.CA	ORASCOM CONSTRUCTION	63.5	60	57	64.5	66	↔	Hold	57
CCAP.CA	CITADEL CAPITA/d	1.387	1.3	1.26	1.45	1.52	↑	Hold	1.26
RMDC.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.75	2.7	2.56	3.03	3.13	↑	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.52	1.41	1.325	1.56	1.7	↑	Hold	1.325
ORWE.CA	ORIENTAL WEAVERS /d	7.01	6.88	6.72	7.4	7.85	↑	Hold	6.72
ISPH.CA	IBNSINA PHARMA/d	2.044	1.9	1.7	2.09	2.16	↑	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.85	3.5	3.2	3.92	4.15	↑	Hold	3.2

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.